

BIBAS

The BIBAs Foundation Guidelines

Background Information: The BIBAs Foundation, managed by the Community Foundation for Lancashire, has been created to develop an enterprising culture in the youth of Lancashire. The fund is made up of business and personal donations, prize draw money and net surplus from the Be Inspired Business Awards (BIBAs) which is owned and delivered by the North and Western Lancashire Chamber of Commerce (NWLCC).

What is the focus of the fund: Projects should enable young people aged 16-24 to flourish, learn and develop business skills or knowledge; continue or expand their enterprising work; build their capacity for the future

Who can apply: Young people aged 16-24 year olds or community groups working with this age group

How much is available: Grants of up to £2,000

Which areas are covered: Lancashire

Any special criteria: The Panel would like, where possible, for applicants to submit examples of their work/business product with the application. For example, an application to support a textile business could be supported by sending in a piece of fabric/clothing being created.

When can you apply: The fund is rolling, there will be approximately two grant panel meetings per year to make decisions on applications

Examples of Eligible Grant Items:

- Developing skills and confidence through structured training and development programmes e.g. courses, workshops and classes
- Acquiring qualifications
- Educational visits
- Business start up costs
- Mentoring/ Consultancy

Examples of Grant exclusions:

- Vehicles or vehicle insurance
- Debt repayment
- Religion or politics related activity
- Retrospective activity
- Some business start-up costs (e.g. business vehicles, rent, stock)
- Salary costs

This list is neither exclusive nor exhaustive- if you are unsure if elements of your project may be excluded please contact the Community Foundation for Lancashire. Remember to allow yourself adequate time to prepare an application.